



Bitsv Terms of Use

Last Updated: 01.09.2023

Introduction

Welcome to Bitsv, a cryptocurrency exchange and payment processing platform. These Terms of Use ("Terms") govern your use of the Bitsv website and services. By using Bitsv, you agree to comply with and be bound by these Terms. If you do not agree with these Terms, please refrain from using our services.

User Agreement

- 1. Registration:** To use Bitsv, you may be required to create an account. You agree to provide accurate, current, and complete information during the registration process and to update this information to keep it accurate, current, and complete.
- 2. User Conduct:**
 - You must use Bitsv in compliance with all applicable laws and regulations.
 - You agree to act in good faith and not exploit the platform for an unfair advantage.
 - Bitsv provides no warranty or guarantee for successful transactions, and users acknowledge the inherent risks of cryptocurrency transactions.
 - Bitsv is not liable for any claims arising from user actions or transactions on the platform.
- 3. Intellectual Property:** All content and materials on Bitsv.com, including text, graphics, logos, images, audio clips, and software, are the property of Bitsv and are protected by copyright and other intellectual property laws. Unauthorized use of Bitsv's intellectual property is strictly prohibited.
- 4. Termination:** Bitsv reserves the right to terminate or suspend your access to the platform, with or without notice, for any violation of these Terms or for any other reason. Upon termination, you must cease using the platform immediately.



Cryptocurrency Transactions

1. **Payments:** All cryptocurrency payments made through Bitsv are considered final. In the event of erroneous or unauthorized transactions, users must contact the recipient for resolution. Bitsv assumes no liability for such transactions.
2. **Limits:** Transaction limits may apply. BPAY transactions are limited to \$1,000 per transaction, while bank transfer transactions have a maximum limit of \$250,000 per transaction. Users can apply for increased limits by contacting support.
3. **Payment Timeframes:** Payment processing times vary based on transaction type. Instant bank payments are cleared within minutes, while regular bank payments may take a day. BPAY bill payments typically complete within 2 business days.

Fees and Charges

1. **No Fees:** Bitsv does not charge transaction fees. Revenue is generated from currency spreads.
2. **Fee Variance:** Fees and charges are subject to change during the platform's operation. Users will be notified of any changes through our website, email, and social media.

Refunds

1. **Refunds Issued in AUD:** Refunds will be made in Australian Dollars (AUD) to your designated Australian bank account.
2. **Refund Recipients:** Refunds can be issued to the holder of the email address provided in the bill payment or the holder of the sending cryptocurrency address, with proof of ownership required.

Governing Law

These Terms are governed by and construed in accordance with the laws of Australia, without regard to its conflict of law principles. Any legal action or dispute arising from the use of Bitsv shall be subject to the exclusive jurisdiction of the courts of Australia.



Contact Information

If you have any questions or concerns regarding these Terms of Use, please contact us at support@bitsv.com

By using Bitsv, you acknowledge that you have read, understood, and agreed to abide by these Terms of Use. If you do not agree to these terms, please refrain from using Bitsv.